

MINAXI TEXTILES LIMITED
CIN : L17119GJ1995PLC025007

FAMILIRIZATION PROGRAMME FOR INDEPENDENT DIRECTOR

Preamble:

Listing Agreement with the Stock Exchange

As per stipulation of Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board members of Minaxi Textiles Limited (Independent and Non-Independent) are offered every opportunity to familiarize themselves with the Company, its management and its operations and above all the Industry perspective and issues. They are made to interact with senior management personnel and are given all the documents sought by them for enabling a good understanding of the Company, its various operations and the industry of which it is a part.

On-site visits to plants :

The Directors get the opportunity to visit Company's plants, where senior plant heads apprise them of the operational and sustainability aspects of the Unit(s) to enable them to have full understanding and appreciation on the activities of the Company.

Administration :

The Familiarization Program (FP) for Independent Directors will be monitored and administrated by Nomination and Remuneration Committee (NRC)

Familiarization module for Independent Directors:

Objective	The Company will follow a structured orientation programme for the Independent Directors to understand and get updated on the business and operations of the Company on a continuous basis.	
Orientation module for new and existing directors	Overview of business and business programme and Business model of the Company	MD to organize
	Introduction to business profile	Functional Head to organize
	Financial Performance and budget processes	
	Familiarization on Statutory compliances including their roles, rights and responsibilities in the Company as a Board Member	

Need of Familiarization programme :

- a) Familiarization programme will be conducted “as needed” basis during the year.
- b) As and when familiarization programme is conducted, the same will be disclosed on the website of the Company.